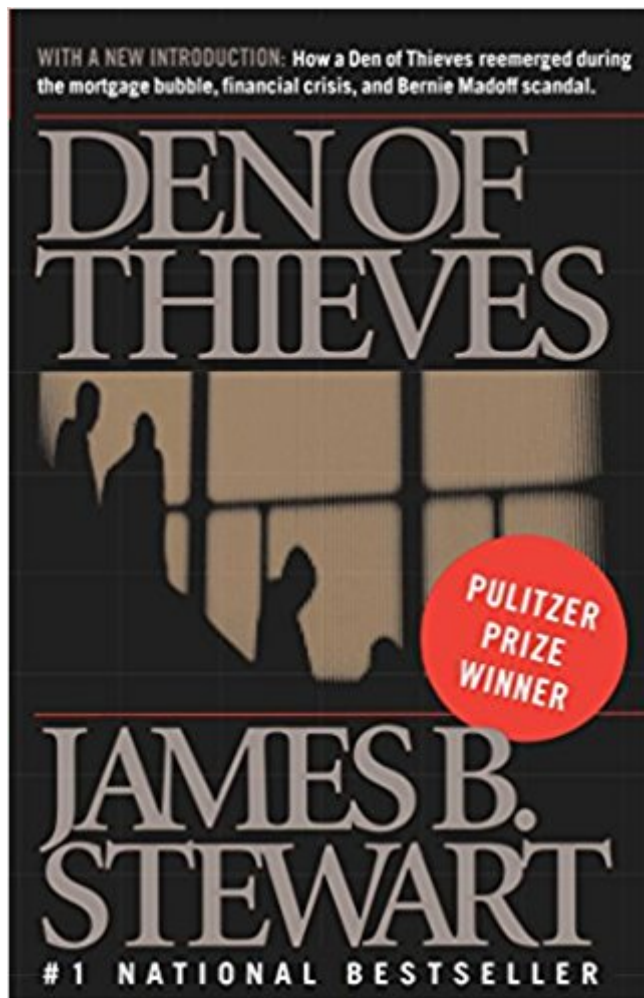




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# Den Of Thieves



## Synopsis

A #1 bestseller from coast to coast, *Den of Thieves* tells the full story of the insider-trading scandal that nearly destroyed Wall Street, the men who pulled it off, and the chase that finally brought them to justice. Pulitzer Prize-winning James B. Stewart shows for the first time how four of the eighties' biggest names on Wall Street—Michael Milken, Ivan Boesky, Martin Siegel, and Dennis Levine—created the greatest insider-trading ring in financial history and almost walked away with billions, until a team of downtrodden detectives triumphed over some of America's most expensive lawyers to bring this powerful quartet to justice. Based on secret grand jury transcripts, interviews, and actual trading records, and containing explosive new revelations about Michael Milken and Ivan Boesky written especially for this paperback edition, *Den of Thieves* weaves all the facts into an unforgettable narrative—a portrait of human nature, big business, and crime of unparalleled proportions.

## Book Information

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## Customer Reviews

This 29-week PW bestseller, a QPB main selection, tells of the rise and fall during the 1980s of the biggest insider trading ring in Wall Street history. Updated in paperback. Photos. Copyright 1992 Reed Business Information, Inc.

Michael Milken, Ivan Boesky, Martin Siegel, and Dennis Levine will long be remembered for the Wall Street insider trading scandals of the 1980s. Stewart, a Pulitzer Prize-winning Wall Street Journal reporter who covered the various scandals, has used his reportage as well as an exhaustive

culling of court documents, testimony, and interviews with all of the participants to fashion an authoritative account of what happened. Stewart has done a thorough job in assembling the facts and has made connections that may surprise some readers. For example, Milken, the Drexel Burnham Lambert junk bond king who convinced many savings institutions and insurance companies to buy these bonds in large quantities, may have indirectly contributed not only to the bailout of various thrifts but also to the insolvency of some insurance companies. While this is a well-researched and highly readable work, there is such an abundance of financial details that a glossary of terms and related Wall Street jargon would have been helpful. This minor caveat aside, Stewart's contemporary morality tale is recommended for all business collections in public, special, and academic libraries. (Index not seen.) Previewed in Prepub Alert, LJ 5/15/91.- Richard Drezen, Merrill Lynch Lib. , New YorkCopyright 1991 Reed Business Information, Inc. --This text refers to an out of print or unavailable edition of this title.

For anyone struggling to understand the motivations and ecosystem of challenges around the financial system - this is a book to read. The details are intense and insightful. I found the profiles of the people involved most telling. Their mindsets and decisions and values say more about the challenges we face in a civil society than anything else.

Engrossing, informative and well-written. Enjoyed every minute of it.

My interest in this book was prompted after I met Cary Mautasch at our dentist office. He told such interesting stories about hostile takeovers of billion dollar companies. As he was rather disheveled looking, I wasn't sure whether to believe him, so I Goggled his name when I got home. He has quite a few hits, including this book. What I found interesting after reading it was that the author's optimism that Wall Street would learn its lessons from the prosecutions. They haven't learned anything!

This was a wonderful book. I first read it many years ago and then just re-read it after finishing "Black Edge". Stewart is an intelligent and good researcher who I always enjoy listening to when he appears on CNBC

Good read

1) What makes a good book? A good plot.2) What makes an extraordinary book? An extraordinary writer.3) What makes an outstanding, unforgettable book? Both above.I'm not really into stocks, bonds, buyouts, mergers and acquisitions etc... Actually, this subject was pretty boring in my MBA course. So, take my advice, save your money and read this book instead: you'll get an inside look, almost a hands-on experience, on how your investment bank manages your money, on how your stocks are really valued, and what your expert-advisor in savings & loans really thinks about you. Take some pills and have a good sleep afterwards - you'll need them...

Mark Twain's saying "truth is stranger than fiction" is absolutely true of this well researched account of the scandals in the 80's. Stewart takes us through some of the most famous people involved in white collar crime at that time. The story gets the most into the lives of Boesky, Milken, Siegal, Levine, Wilkis, and Mulhuren. Stewart gives us also a little background on these individuals such as their up bringing and education. I wish there was more background, but the paucity does not take anything away from the story and our understanding of these people. Book is marketed like a trashy bestseller fiction, but it is far from that. Don't judge it by its cover.At times it can get a bit confusing following all the characters. Stewart had to include all the individuals since they were all inter-connected. In the beginning of the book there is a list of major characters and their jobs. I wish there was a short paragraph on each of them also. One could always find earlier references to the individuals by looking in the complete index.If you are interested in human nature, greed, history of financial markets or the 80's stock market boom, I highly recommend this book. Well researched and written!

Until reading Den of Thieves, Liar's Poker was my personal favorite when it came to Wall Street books. Stewart's account of Michael Milken, Ivan Boesky, and Martin Siegel, among others, is incredibly detailed and wonderfully laid out. Learning the backgrounds of almost every character in the book helps the reader better understand each person and how they got themselves into this mess. I do believe Stewart has plenty of quotes in the book that are not 100% accurate but rather word-of-mouth quotes, and he definitely throws in a bit of his own politics by knocking down the "Raegan-era economics" whenever possible, he did an excellent job writing a complete story for what was a very complex insider trading scheme.A great addition to other books like Predator's Ball and Liar's Poker, which provide similar insights into Wall Street's garbage from the '80s.

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